

HYDE PARK ECONOMIC DEVELOPMENT BOARD
MEETING MINUTES
March 21, 2016

*All minutes are draft until approved by the EDB;
Please check future minutes for the approval of these minutes.*

Members Present: Greg Paus (Planning Commission Chair), Charlie Aronovici (Village Trustee) and Roger Audet (Selectboard member)
Members Absent: None
Staff: Ron Rodjenski, Town Administrator
Guests: None

GP opened the meeting at 4:30 p.m.

1. **Welcome and Public Comment** – None
2. **McMahon Chevrolet – Application Submitted**
 - Steve Sayce from McMahon prepared the application for the Board's review.
 - Scaled architectural drawings have been requested by the town listers to estimate the new value for the Grandlist.
 - The board briefly discussed how certain projects would be weighed compared to smaller or larger projects, or projects that would not happen unless supported by tax stabilization. The Board agreed to think about how the maximum 10-year contracts would vary based on benefit to the town and village, number of employees and increase to Grandlist and how self-sufficient a project was without tax stabilization.
 - Ron will ask Julie to assist the Board in revising Section #6, 1, d of the policy which sets out the application requirements for drawings of the proposed structure.
 - The board wanted to know if other towns that grant tax stabilization contracts, such as St Johnsbury and Hardwick have any pointers for Hyde Park
 - Policy and application revisions were discussed and board members agreed to come to the next meeting with any suggested changes. Ron will add the Village tax stabilization article to the front of the Policy and revise the criteria for the approval section (Section 5) to include all listed items as helpful to a positive decision.
 - Ron will contact Julie to see when she would be ready to provide the new Grandlist value and then a meeting would be scheduled to continue the review of the McMahon application.
 - Ron noted that if the Board feels the application is complete, the policy states that a preliminary decision is due within 45 days.
3. **Minutes** – Motion by Greg to approve the 07/01/2014 minutes, as written. Seconded by Charlie. Voting: 2 in favor, 0 against, 1 abstention (Roger was not present), motion passed.
4. **Next meeting** – A meeting will be scheduled when the town listers have new information for the Board.
5. **Adjourn** - The meeting adjourned at 5:30 p.m.

Respectfully submitted by Ron Rodjenski