

**PROJECTED**

**FY2017 Municipal Tax Rate**



Amounts in this projection reflect two amendments to the proposed town budget: one reduction to the LCSD Patrol line and one reduction to the LCSD Communications line.

Town Budget - Approved at Town Meeting 2016	2,282,400
Non-Property Tax Revenue	(381,420)
<b>To Be Raised from Property Tax Revenue</b>	<b>1,900,980</b>
2016 Grandlist - 0.50% increase to 2015 GL \$	2,780,451
<b>Tax Rate (Initial) \$</b>	<b>0.6837</b>
+ Local Agreement for Veteran's Exemption (from School) \$	0.0022
<b>Tax Rate With Vet Exemption \$</b>	<b>0.6859</b>
Other Funding Articles: E911 Signs = \$3,000 \$	0.0011
<b>Projected Rate (Final) \$</b>	<b>0.6870</b>

**Proposed Major Changes**

<b>REVENUES</b>	<b>Change from Current Year</b>
Increase state current use payment to reflect actual receipts	\$ 8,000
<b>EXPENSES</b>	
Payroll = 2.0% CPI Dec.2015 est. 0.5% & Min Wage Increase 4.5%	\$ 8,000
Employee Health Costs - 11% Rate Increase plus family changes	\$ 2,300
NEMRC Services removed due to reappraisal reserve use	\$ (5,100)
County tax reduced due to lower building maintenance costs	\$ (7,400)
Road paving - increased to keep up with 14-yr cycle	\$ 10,000
Highway 3-yr rotation of 3 lines: culverts, crushing & small projects	\$ 30,000
Winter Salt increased to keep up with inflation & actual use	\$ -
Highway Equipment Maintenance reduced due to newer equipment	\$ (5,000)
Highway Roadside Cutting and Brush Removal (New line item)	7,000
Sheriff - patrol increased by 4.09%	\$ 11,650
Sheriff - communications increased by 2.14%	\$ 600
NEMS Ambulance Service increased by 3.14%	\$ 2,400
Highway Capital Equipment Fund - increased to return to prior levels	\$ 20,000
Sidewalk Reserve Fund - now maintain at \$25K per year	\$ 5,000
Fire Vehicles Reserve - \$5K step increases to \$50K/yr (FY7=\$25K)	\$ 5,000
Fire Equipment Reserve -increased \$5K to maintain \$10K/yr	\$ 5,000
Infrastructure & Engineering - includes \$13K for EMain St culvert	\$ 10,853

**Expense Budget History**

		<b>Change from prior year</b>
FY13	\$2,063,150	
FY14	\$2,102,612	\$ 39,462
FY15	\$2,138,100	\$ 35,488
FY16 Current	\$2,200,900	\$ 62,800
<b>FY17 Approved</b>	<b>\$2,282,400</b>	<b>\$ 81,500</b>

**Tax Rate History**

		<b>Annual % Increase</b>
FY13	\$0.6284	
FY14	\$0.6534	3.98%
FY15	\$0.6539	0.08%
FY2016 Current	\$0.6715	2.69%
<b>FY2017 Projected</b>	<b>\$0.6870</b>	<b>2.30%</b>

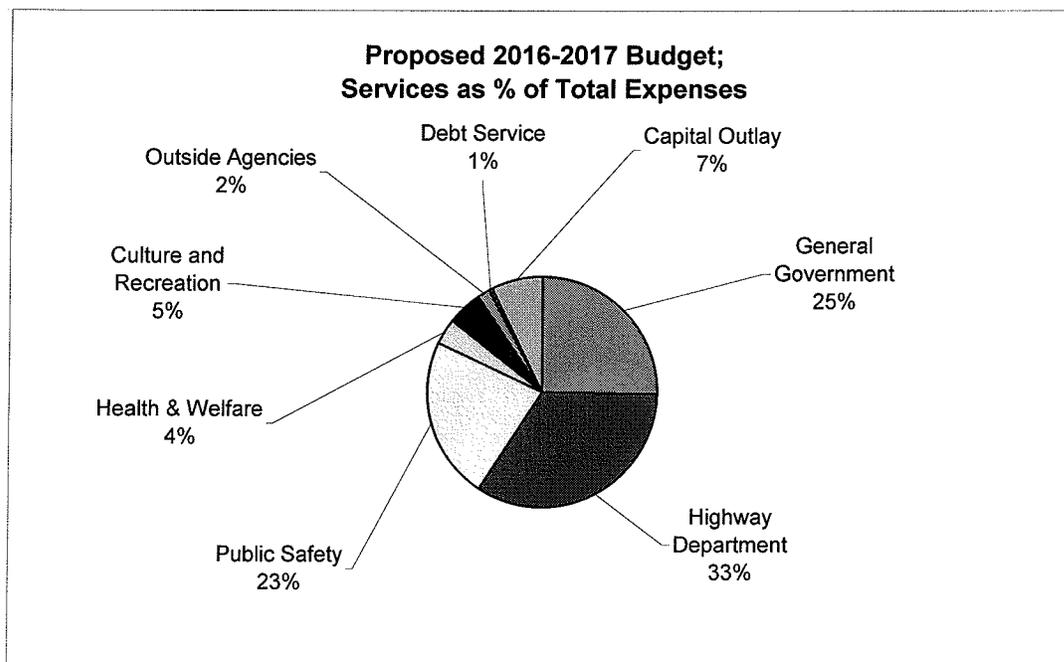
<b>MUNICIPAL REVENUES</b>	<b>BUDGET FY2015</b>	<b>ACTUAL FY2015</b>	<b>CURRENT FY2016</b>	<b>PROPOSED FY2017</b>	<b>CHANGE FY16 to FY17</b>
<b>Tax Revenues</b>					
Current Property Taxes	1,796,050	1,599,663	1,850,450	1,900,980	50,530
Current Property Taxes - Interest	4,000	6,837	4,000	4,500	500
Delinquent Taxes	0	193,646	0	0	0
Delinquent Taxes - Interest	18,000	26,102	18,000	20,000	2,000
Delinquent Taxes - Penalty	0	16,416	0	0	0
State Payments Withheld & EEGL	6,000	21,297	6,000	8,000	2,000
Current Use - Hold Harmless	82,000	100,529	87,000	95,000	8,000
PILOT Revenue	28,000	32,256	30,000	30,000	0
Subtotal	1,934,050	1,996,746	1,995,450	2,058,480	63,030
<b>Licenses and Permits</b>					
Liquor Licenses	150	115	100	100	0
Dog Licenses	3,500	3,836	3,500	3,500	0
Building Permits	4,000	5,997	6,000	6,000	0
Vehicle Overweight Permits	300	395	300	300	0
Driveway & Highway Access Permits	200	675	200	200	0
Subtotal	8,150	11,018	10,100	10,100	0
<b>Fines and Interest</b>					
Local Traffic Fines	4,500	4,459	4,000	4,000	0
Dog Fines	500	348	250	250	0
Interest on Investments	2,000	1,063	2,000	1,500	(500)
Subtotal	7,000	5,870	6,250	5,750	(500)
<b>Grant Revenue</b>					
World Soccer Festival	0	750	0	0	0
Municipal Planning Grants	0	11,900	0	0	0
Subtotal	0	12,650	0	0	0
<b>Recreation</b>					
Ballfield Rentals	1,500	800	3,000	800	0
Ballfield Concessions	3,000	2,238	3,000	2,000	(1,000)
Subtotal	4,500	3,038	6,000	2,800	(1,000)
<b>Other Revenue</b>					
Municipal Histories - 1972 & 2007	100	33	100	20	(80)
Photocopier Use Fee	2,000	2,922	2,000	2,200	200
Community Room Rental Fees	0	70	0	50	50
Town Clerk and Recording Fees	31,000	27,455	25,000	25,000	0
Fund Balance	0	0	0	22,000	22,000
Miscellaneous Revenue	1,000	5,795	1,000	2,000	1,000
Subtotal	34,100	36,275	28,100	51,270	23,170
<b>Highway Department</b>					
State Aid to Highways	127,000	132,381	130,000	130,000	0
Sales of Equipment/Material	0	377	0	0	0
Sales of Gas/Diesel	6,000	5,450	6,000	5,000	(1,000)
Grants - Better Back Roads & VLCT	0	10,460	0	0	0
CIG Loan Payments-Sterling View MHP	8,000	0	8,000	8,000	0
Subtotal	141,000	148,668	144,000	143,000	(1,000)
<b>Fire Department</b>					
Donations	1,000	1,100	1,000	1,000	0
Used Equipment Sales	0	10	0	0	0
Grants and Other Income	0	6,435	0	0	0
Subtotal	1,000	7,545	1,000	1,000	(1,000)
<b>Lanpher Memorial Library</b>					
Investment Interest	8,300	10,637	10,000	10,000	0
Grants and Other Income	0	12,883	0	0	0
Subtotal	8,300	23,520	10,000	10,000	(1,000)
<b>TOTAL REVENUES</b>					
	<b>\$ 2,138,100</b>	<b>\$ 2,245,330</b>	<b>\$ 2,200,900</b>	<b>\$ 2,282,400</b>	<b>\$ 81,500</b>
					<b>% Change = 3.70%</b>

<b>Municipal Expenses</b>	<b>BUDGET FY2015</b>	<b>ACTUAL FY2015</b>	<b>CURRENT FY2016</b>	<b>PROPOSED FY2017</b>	<b>CHANGE FY16 to FY17</b>
<b>General Government</b>					
<b>Town Office Salaries</b>					
Selectboard	3,750	3,750	3,750	3,750	0
Employee Recognition	1,450	1,140	1,500	1,500	0
Wages and Salaries	137,600	138,411	139,800	143,200	3,400
Town Clerk Salary	24,600	24,694	25,100	27,400	2,300
Town Treasurer Salary	24,600	24,694	25,100	27,400	2,300
Delinquent Tax Collector Fees	0	16,456	0	0	0
Subtotal	\$192,000	\$209,145	\$195,250	\$203,250	\$8,000
<b>Employee Benefits</b>					
Workers' Compensation Insurance	14,000	16,246	15,500	15,500	0
Unemployment Insurance	6,500	2,325	6,500	6,500	0
FICA Expense	26,400	29,008	27,000	27,900	900
Medicare Expense	6,200	6,784	6,400	6,600	200
Health Insurance	85,000	86,759	112,500	114,800	2,300
Life Insurance & Short-term Disability	1,000	1,369	1,500	1,500	0
Pension	21,200	18,861	22,100	22,800	700
Dental Insurance	9,000	9,642	9,900	9,900	0
Subtotal	\$169,300	\$170,994	\$201,400	\$205,500	\$4,100
<b>Town Office Expenses</b>					
Supplies	8,000	6,405	7,000	8,000	1,000
Meetings, Education & Training	3,000	2,843	3,000	3,000	0
Travel	2,500	2,091	2,500	2,500	0
Postage	4,500	4,224	4,500	4,500	0
Advertising	4,000	2,137	4,000	3,500	(500)
Telephone	3,500	4,307	3,500	4,500	1,000
Professional Services - NEMRC & IT	11,200	11,191	11,200	11,200	0
Equipment Purchases	6,000	2,178	7,000	5,000	(2,000)
Repairs	1,000	-17	1,000	1,000	0
Equipment Lease - Copier	3,000	2,616	3,000	3,000	0
Xerox Equipment Lease - Land Records	2,100	2,100	2,100	2,100	0
Misc Charges, Services and Fees	1,900	733	1,900	1,500	(400)
Subtotal	\$50,700	\$40,808	\$50,700	\$49,800	-\$900
<b>Town Auditing and Reporting</b>					
Printing (Town Reports)	3,500	3,786	3,800	5,000	1,200
Professional Services - Town Audit	12,600	14,805	12,600	12,000	(600)
Subtotal	\$16,100	\$18,591	\$16,400	\$17,000	\$600
<b>Town Listers, Tax Mapping &amp; BCA</b>					
Listers' Salaries	4,500	4,582	4,500	4,000	(500)
BCA Salaries - Elections	1,500	1,541	750	2,250	1,500
Assessment Services - NEMRC	5,100	5,339	5,100	0	(5,100)
Mapping Services	4,000	3,765	5,000	5,000	0
Subtotal	\$15,100	\$15,227	\$15,350	\$11,250	-\$4,100
<b>Buildings and Grounds</b>					
Supplies	1,000	2,017	1,000	1,500	500
Community Events	500	394	500	500	0
Lawns and Landscaping	2,000	1,110	2,000	2,000	0
Cleaning - Town Office	1,500	1,320	1,500	1,500	0
Repairs - Town Office	1,500	849	1,500	1,000	(500)
Repairs - Grange Hall	1,500	35	1,500	3,500	2,000
Subtotal	\$8,000	\$5,725	\$8,000	\$10,000	\$2,000
<b>Insurances, Legal Expenses &amp; Dues</b>					
Lamoille County Courthouse Tax	32,000	31,177	33,600	26,200	(7,400)
VLCT Membership Dues	4,000	4,022	4,200	4,200	0
Chamber of Commerce Dues	200	171	200	200	0
Legal Services	5,000	1,737	5,000	5,000	0
VLCT Property & Casualty Insurance	40,000	44,588	42,500	45,000	2,500
Subtotal	\$81,200	\$81,695	\$85,500	\$80,600	-\$4,900
<b>General Government Total</b>	<b>\$532,400</b>	<b>\$542,185</b>	<b>\$572,600</b>	<b>\$577,400</b>	<b>\$4,800</b>

% Change= 0.84%

<b>Municipal Expenses</b>	<b>BUDGET FY2015</b>	<b>ACTUAL FY2015</b>	<b>CURRENT FY2016</b>	<b>PROPOSED FY2017</b>	<b>CHANGE FY16 to FY17</b>
<b>Highway Department</b>					
<b>Hyde Park Highway Department</b>					
Labor (Summer only)	102,700	95,960	104,700	107,000	2,300
Purchased Services - Repairs	3,000	0	3,000	3,000	0
Technical Services - Engineering	500	350	500	500	0
Repairs and Maintenance - Misc.	1,000	55	1,000	1,000	0
Culverts	0	0	30,000	0	(30,000)
Chloride	25,000	17,087	25,000	26,000	1,000
Cold Patch	1,500	3,033	1,500	1,500	0
Paving	195,000	60,233	205,000	215,000	10,000
Road Signs	2,500	1,294	2,500	2,500	0
Purchase Service - Crushed Gravel	0	0	0	30,000	30,000
Erosion Control Materials & Equipment	7,000	2,289	7,000	7,000	0
Roadside Cutting & Brush Removal	0	0	0	7,000	7,000
Fuel	21,200	15,892	20,000	20,000	0
Small Road Maintenance Projects	26,000	15,262	9,000	9,000	0
Subtotal	\$385,400	\$211,455	\$409,200	\$429,500	\$20,300
<b>Winter Maintenance Costs</b>					
Labor (Winter Only - Nov 1 to Apr 15)	105,000	106,838	106,900	109,200	2,300
Repairs & Maintenance	16,000	12,707	16,000	16,000	0
Salt	85,000	98,038	95,000	95,000	0
Fuel	47,700	37,182	45,000	45,000	0
Subtotal	\$253,700	\$254,765	\$262,900	\$265,200	\$2,300
<b>Garage Expenses</b>					
Supplies	5,000	5,011	5,000	5,000	0
Meetings	200	0	200	200	0
Telephone	700	915	700	700	0
Electricity	3,600	3,534	3,600	3,600	0
Heating Fuel	2,500	500	2,500	2,500	0
Purchased Service - Misc.	400	475	400	400	0
Uniform Service	3,000	3,554	3,000	3,000	0
Rubbish Removal	1,000	1,051	1,000	1,000	0
Tools	2,000	1,710	2,000	2,000	0
Permits/Compliance, Training & Safety	1,000	513	1,000	1,000	0
Building Repairs & Maintenance	5,000	5,440	5,000	5,000	0
Heavy Equipment Maintenance	45,900	73,284	50,000	45,000	(5,000)
Small Equipment Purchases/Repairs	8,000	3,736	8,000	8,000	0
Subtotal	\$78,300	\$99,723	\$82,400	\$77,400	-\$5,000
<b>Highway Department Total</b>	<b>\$717,400</b>	<b>\$565,943</b>	<b>\$754,500</b>	<b>\$772,100</b>	<b>\$17,600</b>
					% Change= 2.33%
<b>Grant Expenses</b>					
Dry Hydrants Expense	0	374	0	0	0
World Soccer Festival	0	750	0	0	0
NHP Study - TAP TA13(11)	0	14,061	0	0	0
Planning Grant - MPG14 - Capital Plan	0	5,753	0	0	0
<b>Grant Expense Total</b>	<b>\$0</b>	<b>\$20,938</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Municipal Expenses</b>	<b>BUDGET FY2015</b>	<b>ACTUAL FY2015</b>	<b>CURRENT FY2016</b>	<b>PROPOSED FY2017</b>	<b>CHANGE FY16 to FY17</b>
<b>Public Safety</b>					
<b>Hyde Park Fire Department</b>					
Salaries	20,000	16,825	22,000	22,000	0
Administration	500	722	700	700	0
Telephone	600	826	900	900	0
Insurance	1,200	1,097	1,200	1,200	0
Chemicals	600	240	600	400	(200)
Fire Prevention	500	533	500	500	0
Training	700	400	700	700	0
Equipment	8,000	7,314	8,000	9,000	1,000
Equipment Maintenance & Permits	3,600	5,650	3,600	3,800	200
Truck Maintenance	6,500	9,889	6,500	7,000	500
Radio Maintenance	1,000	3,172	1,500	1,500	0
Gas & Oil	3,500	2,841	3,500	3,500	0
Electricity	3,500	2,942	3,000	3,000	0
Heating Fuel	4,000	4,386	4,000	4,000	0
Building Maintenance	3,000	5,457	3,000	3,000	0
Misc. Expenses and Dues	700	767	1,000	1,000	0
Subtotal	\$57,900	\$63,061	\$60,700	\$62,200	\$1,500
				<b>% Change= 2.47%</b>	
<b>Fast Squad &amp; Auxiliary</b>					
Fast Squad Expenses	2,000	2,045	2,000	2,000	0
Emergency Planning & Equipment	500	519	500	500	0
E911 Number Signs	3,000	2,867	3,000	0	(3,000)
Subtotal	\$5,500	\$5,431	\$5,500	\$2,500	(3,000)
<b>N Hyde Park/Eden Fire Department</b>					
Disability Insurance	700	700	700	700	0
General Expenses	26,500	26,500	27,250	29,000	1,750
Subtotal	\$27,200	\$27,200	\$27,950	\$29,700	\$1,750
<b>Police Services - Sheriff's Dept.</b>					
LCSD - Patrol	334,000	333,936	343,350	355,000	11,650
LCSD - Communications	67,400	67,317	70,000	70,600	600
Subtotal	\$401,400	\$401,253	\$413,350	\$425,600	\$12,250
<b>Public Safety Total</b>	<b>\$492,000</b>	<b>\$496,945</b>	<b>\$507,500</b>	<b>\$520,000</b>	<b>\$12,500</b>
				<b>% Change= 2.46%</b>	



<b>Municipal Expenses</b>	<b>BUDGET FY2015</b>	<b>ACTUAL FY2015</b>	<b>CURRENT FY2016</b>	<b>PROPOSED FY2017</b>	<b>CHANGE FY16 to FY17</b>
<b><u>Health and Welfare</u></b>					
<b>Ambulance Services</b>					
Northern Emergency Medical Srv (NEMS)	68,700	68,338	76,400	78,800	2,400
Subtotal	\$68,700	\$68,338	\$76,400	\$78,800	\$2,400
<b>Animal Control</b>					
Salaries	2,100	794	2,100	2,100	0
Supplies	400	289	400	400	0
Travel	500	135	500	500	0
Purchased Service - Kennel fees	1,000	624	1,000	1,000	0
Equipment and Training	200	0	200	200	0
Subtotal	\$4,200	\$1,842	\$4,200	\$4,200	\$0
<b>Health &amp; Welfare Total</b>	<b>\$72,900</b>	<b>\$70,180</b>	<b>\$80,600</b>	<b>\$83,000</b>	<b>\$2,400</b>
				<b>% Change= 2.98%</b>	
<b><u>Culture &amp; Recreation</u></b>					
<b>Cemeteries</b>					
Hyde Park Cemetery Association	17,800	17,800	17,800	17,800	0
Subtotal	\$17,800	\$17,800	\$17,800	\$17,800	\$0
<b>Lanpher Memorial Library</b>					
Salaries & Payroll Expense	37,600	32,298	49,100	52,200	3,100
Pension	1,500	1,324	1,800	2,000	200
Unemployment	200	195	200	0	(200)
Health Insurance	0	13,348	0	0	0
Supplies	1,400	1,672	1,400	1,500	100
Meetings, Professional Development	1,000	629	1,000	1,000	0
Postage	1,200	1,573	1,400	1,400	0
Telephone	1,200	1,180	1,200	1,300	100
Electricity	1,900	2,217	2,000	2,400	400
Heating Fuel	5,000	4,026	6,000	4,400	(1,600)
Materials/Programs	13,400	19,785	13,600	14,900	1,300
Professional Services - VOL, GMLC	1,200	1,022	1,500	1,500	0
Technology	2,800	1,941	2,000	2,000	0
Custodial Services	3,100	3,170	3,400	3,400	0
Building Maintenance & Repairs	2,500	6,529	2,700	2,700	0
Subtotal	\$74,000	\$90,909	\$87,300	\$90,700	\$3,400
				<b>% Change= 3.89%</b>	
<b>Recreation Committee</b>					
Supplies	1,000	1,086	1,000	1,000	0
Purchased Service - Mowing	4,800	3,442	4,800	4,800	0
Ground Maintenance - Miscellaneous	1,200	0	1,200	1,200	0
Propane - Concession Stand	700	325	700	700	0
Subtotal	\$7,700	\$4,853	\$7,700	\$7,700	\$0
<b>Community Events</b>					
Hyde Park Community Circle	1,000	1,000	1,000	1,000	0
Subtotal	\$1,000	\$1,000	\$1,000	\$1,000	\$0
<b>Culture &amp; Recreation Total</b>	<b>\$100,500</b>	<b>\$114,562</b>	<b>\$113,800</b>	<b>\$117,200</b>	<b>\$3,400</b>
				<b>% Change= 2.99%</b>	

<b>Municipal Expenses</b>	<b>BUDGET FY2015</b>	<b>ACTUAL FY2015</b>	<b>CURRENT FY2016</b>	<b>PROPOSED FY2017</b>	<b>CHANGE FY16 to FY17</b>
<b>Outside Agencies Support</b>					
Lamoille County Planning Commission	1,829	1,829	1,829	1,829	0
Lamoille Economic Development Corp.	2,000	2,000	2,000	2,000	0
Hyde Park Softball/Baseball	1,000	1,000	1,000	1,000	0
Lamoille Home Health & Hospice	8,862	8,862	8,862	8,862	0
Lamoille Area Adult Day Care	650	650	650	650	0
Central Vermont Adult Basic Education	710	710	710	710	0
Capstone Community Action	300	300	300	300	0
Clarina Howard Nichols Center	1,250	1,250	1,250	1,250	0
Lamoille Family Center	1,500	1,500	1,500	1,500	0
Lamoille Restorative Center	900	900	900	900	0
Central Vermont Council on Aging	1,500	1,500	1,500	1,500	0
Retired Senior Volunteer Program	225	225	225	225	0
Meals on Wheels of Lamoille County	1,705	1,705	1,705	1,705	0
Home Share Now	500	500	500	500	0
Hyde Park Youth Mentoring Program	2,500	2,500	2,500	2,500	0
North Country Animal League	500	500	500	500	0
Lamoille Cnty Special Investigations Unit	1,900	1,828	1,910	1,907	(3)
Lamoille Housing Partnership	300	300	300	300	0
Rural Community Transport	3,350	3,350	3,350	3,350	0
HP Village Improvement Association	0	0	200	200	0
Lamoille Community Food Service	1,000	1,000	1,000	1,000	0
American Red Cross - Northern VT	300	300	300	250	(50)
HPES After School Program	2,000	2,000	2,000	2,000	0
VT Association of Conservation Districts	75	75	100	100	0
<b>Outside Agencies Total</b>	<b>\$34,856</b>	<b>\$34,784</b>	<b>\$35,091</b>	<b>\$35,038</b>	<b>-\$53</b>
				<b>% Change= -0.15%</b>	
<b>Debt Expense</b>					
2013 NHP/Eden Fire - Rescue - 2017	12,750	12,750	12,750	12,750	0
2011 HPFD Pumper - VMEL - 2015	22,000	22,000	0	0	0
2011 HPFD Pumper - Bank - 2015	35,510	36,421	0	0	0
Subtotal	\$70,260	\$71,171	\$12,750	\$12,750	\$0
<b>Interest on Debt</b>					
Interest Expense	2,784	1,360	0	0	0
Subtotal	\$2,784	\$1,360	\$0	\$0	\$0
<b>Debt Expense Total</b>	<b>\$73,044</b>	<b>\$72,531</b>	<b>\$12,750</b>	<b>\$12,750</b>	<b>\$0</b>
				<b>% Change= 0.00%</b>	
<b>Capital Outlay</b>					
Highway Capital Equipment Fund	68,000	83,112	70,000	90,000	20,000
Sidewalk Reserve Fund	20,000	20,000	20,000	25,000	5,000
Fire Vehicles Reserve Fund	20,000	20,000	20,000	25,000	5,000
BBR FY15 Cricket Hill Erosion	0	21,137	0	0	0
Depot St Sidewalk to HPES	0	1,886	0	0	0
Fire Equipment & Repair Reserve Fund	0	0	5,000	10,000	5,000
Infrastructure/Repairs/Engineering	4,000	3,990	4,059	14,912	10,853
Recreation Capital Expense - Pavilions	3,000	11,375	5,000	0	(5,000)
<b>Capital Outlay Total</b>	<b>\$115,000</b>	<b>\$161,500</b>	<b>\$124,059</b>	<b>\$164,912</b>	<b>\$40,853</b>
				<b>% Change= 32.93%</b>	
<b>TOTAL MUNICIPAL EXPENSES</b>					
	<b>\$2,138,100</b>	<b>\$2,058,630</b>	<b>\$2,200,900</b>	<b>\$2,282,400</b>	<b>\$81,500</b>
				<b>% Change= 3.70%</b>	