

**TOWN OF HYDE PARK  
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**POLICY REGARDING LATE FILED HOMESTEAD DECLARATIONS**

32 VSA § 5410 regarding Education Property Tax (paraphrased)

- A homestead owner shall declare ownership of a homestead for purposes of education property tax.
- Annually on or before the due date for filing the Vermont income tax return without extension, each homestead owner shall declare his homestead
- The (tax) commissioner shall provide a list of homesteads to each town.
- If the property owner fails to declare a homestead, the tax commissioner shall notify the municipality.
- The municipality shall issue a corrected tax bill that includes a penalty in an amount equal to 3% of the education tax on the property pro-rated in each installment.
- The penalty shall be assessed and collected by the municipality in the same manner as a property tax.

Henceforth, the Town of Hyde Park will charge a penalty of 3% on the education tax on the property if a Homestead Declaration is late filed. The penalty also applies to a situation in which a property owner incorrectly files a Homestead Declaration.

Dated: September 8, 2011

Hyde Park Selectboard:

  
  
  
  
