

Village of Hyde Park
Board of Trustees
Minutes of the January 25, 2016 Special Meeting

The duly warned Special Board Meeting was held on January 25, 2016 in the Town Community Room.

Trustees Present

Frederika French, Chair
Tim Yarrow
Charlie Aronovici
Jack Anderson
Peter Gallo

Others Present

Carol Robertson, General Manager
Karen Wescom, Clerk/Treasurer

Riki French called the meeting to order at 4:40 p.m. There were no attendees. Motion by Jack Anderson and second by Tim Yarrow to appoint Peter Gallo, Clerk of the Board, as Acting Chair for this meeting. The motion carried unanimously. Motion by Tim Yarrow and second by Charlie Aronovici to approve the Loan and Security Agreement and authorize Peter Gallo to sign all Board approved documents provided by bond counsel for the closing and issuance of the Clean Renewable Energy Bonds for Waterhouse Solar. The motion carried unanimously.

Motion by Tim Yarrow and second by Charlie Aronovici to approve the Bond Purchase Agreement. The motion carried unanimously. Motion by Tim Yarrow and second by Jack Anderson to approve the Authorizing Resolution of the Village of Hyde Park. The motion carried unanimously. Motion by Tim Yarrow and second by Jack Anderson to approve the Renewable Energy Generation Facility Construction Bond, the Municipal Bond to VEDA. The motion carried unanimously. Motion by Tim Yarrow and second by Jack Anderson to approve the Municipal Tax Certificate. The motion carried unanimously. Motion by Tim Yarrow and second by Charlie Aronovici to approve the Certificate of Borrower pursuant to Section 1.20(b) of the Bond Purchase Agreement. The motion carried unanimously.

Motion by Tim Yarrow and second by Charlie Aronovici to authorize Peter Gallo to sign any documents necessary to finalize the borrowing of funds if these documents come after the close of this meeting from either Hinckley, Allen & Snyder LLP, Bond Counsel or Stackpole & French Law Offices, Counsel to the Village of Hyde Park. The motion carried unanimously.

Motion to adjourn at 5:30 p.m. by Charlie Aronovici and second by Tim Yarrow. The motion carried unanimously.

Peter Gallo, Acting Chair

Date