



Hyde Park Town and Village Tax Stabilization Application

Tax Stabilization Agreements reduce the amount of municipal taxes paid after approval by the Hyde Park Joint Economic Development Board. Approval requires the applicant to enter into a binding contract for a term between 5 and 10 years.

Please complete this application and contact the Town Administrator (802-888-2300 or ron@hydeparkvt.com) to be placed on the Board's agenda.

Thank you for your interest in investing in Hyde Park!

1. Owner / Contact Person: _____

Current Landowner and Property Address: _____

A) Mailing address : _____

B) Email: _____

C) Phone: _____

2. Project Name / Business Name: _____

Briefly describe current use of property, proposed investment in property and current number of employees: (attach separate sheets, as necessary)

3. Present Assessed Value. We will enter this information from town records. However, if you feel the town assessment is not accurate, or the assessment is or may be grieved, then please enter what your value is:

All Buildings: \$ _____ Land / Site Improvements \$ _____

4. Estimate of property value upon completion of your project: \$ _____

5. Project Schedule: A) Start Date _____ B) Completion date _____

6. Permits required (if already issued, include permit # and date):

A) State/Fed Permits _____

B) Town/Village Approvals

7. Briefly describe why property tax stabilization is being sought for this project:

8. How will this investment improve or benefit the community or neighborhood?

9. Projected number of jobs created, titles, pay scales, and timeframe for hiring:

Jobs Creation Template

# of jobs created	Title	Pay Rate(annual/hourly)	Benefits Offered	Estimated Hire Date

Hypothetical Example				
# of new positions created	Title	Pay Rate(annual/hourly)	Benefits Offered	Estimated Hire Date
2	Manager	\$60,000/Annual	Yes	12/1/2012
3	Technician	\$45,000/Annual	Yes	2/1/2013
5	Machine operator	\$20/hour	No	12/15/2012