

HYDE PARK ECONOMIC DEVELOPMENT BOARD
MEETING MINUTES
May 7, 2014

*All minutes are draft until approved by the EDB;
Please check future minutes for the approval of these minutes.*

Members Present: Greg Paus (GP); Charlie Aronovici (CA)
Members Absent: Selectboard Representative
Staff: Ron Rodjenski, Town Administrator (RR); Carol Robertson (CR)
Guests: None

CA opened the meeting at 5:01 p.m.

1. **Welcome and Public Comment** – No members of the public were present.
2. **Minutes** – Motion by CA to approve the 03/11/2014 minutes, as written. Seconded by GP. Voting: 2 in favor, 0 against, motion passed. There was no April 2014 meeting.
3. **Update on Tasks; New Items**
 - The Board reviewed examples of a tax stabilization application from Rutland and review sheet from combination of Bennington and Hyde Park policy requirements. The Board agreed that having a form filled out by applicants was a good way to start the review process and applicants should meet with the Board to present the application instead of just sending in their paperwork. John Mandeville from the Lamoille Economic Development Corporation had previously suggested that the Board could review the owner's business plan, as one way to determine the value of the tax stabilization contract.
 - Dan Keene has asked to meet with the Board in June and Ron will schedule that and ask that Dan provide the new application for review at the meeting.
 - CA reported that Carl Bohlen advised the village to apply for state grants on a case-by-case basis with the investor instead of applying for funds for the village to pursue economic development initiatives.
 - GP suggested that the businesses that were more established could benefit from 5-year agreements while smaller businesses that were not well funded might need longer agreements to become established.
 - CA reported that the church parish hall on West Main St could not be set up as a community kitchen but the parking lot could be used for community events. The Village will continue to look for another permanent site for a community kitchen.
4. **Next Steps and Assignments**
 - Ron will send a draft of the Tax Stabilization application to members.
5. **Adjourn** - The meeting adjourned at 6:15 p.m.

Respectfully submitted by Ron Rodjenski