

HYDE PARK ECONOMIC DEVELOPMENT BOARD
MEETING MINUTES
April 13, 2016
Lunchroom, 344 Route 15 West

*All minutes are draft until approved by the EDB;
Please check future minutes for the approval of these minutes.*

Members Present: Greg Paus (Planning Commission Chair), Charlie Aronovici (Village
Trustee) and Roger Audet (Selectboard member)
Members Absent: None
Staff: None
Guests: None

GP opened the meeting at 4:30 p.m.

1. **Welcome and Public Comment** – None
2. **McMahon Chevrolet – Tax Stabilization Application Submitted**
 - The application was submitted on March 10, 2016 by Steve Sayce and has been reviewed by the town listers. The listers provided a memo dated April 6, 2016 summarizing their construction estimate for the building of \$2,296,245. The JEDB asked that Ron send McMahon's a preliminary approval for 3-years, at 0% in the first year, 1/3 in the second, 2/3 in the third and 100% of assessment in the fourth year.
 - McMahon's will have the option, at the next meeting, of accepting the preliminary approval or asking the JEDB to amend the approval.
3. **Minutes** – The minutes of March 21, 2016 will be reviewed at a later time.
4. **Next meeting** – To be determined based on everyone's schedule.
5. **Adjourn** - The meeting adjourned at 5:30 p.m.

Respectfully submitted by Ron Rodjenski (notes taken for staff by Greg Paus)