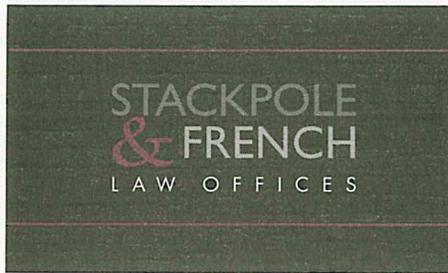


Edward B. French, Jr., Esq.

Jeremy D. Hoff, Esq.
Elizabeth A. Conolly, Esq.
Stephanie J. Thomson, Esq.
Patrick A. Tyler, Esq.

Jeffrey P. Kilgore, Esq., *Of Counsel*



David B. Stackpole, Founder

802.253.7339 ☎
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P.O. Box 819 📧
255 Maple Street 📍
Stowe, Vermont 05672

September 12, 2018

Filed Electronically via ePUC

Judith C. Whitney, Clerk
Vermont Public Utility Commission
112 State Street, Drawer 20
Montpelier, VT 05620

Re: Case No. 18- -
Petition of the Village of Hyde Park Electric Department pursuant 30 V.S.A. §§ 225 and
8003 for approval of a two-year Community Solar Rider pilot program

Dear Ms. Whitney,

Enclosed for filing on behalf of the Village of Hyde Park Electric Department (“HPE”) please find the following:

- a. Notice of Appearance;
- b. Petition;
- c. Prefiled Testimony of Carol Robertson with Exhibits HPE-CR-1 through 9;
- d. One original copy of the new Community Solar Rider tariff; and
- e. Proposed Customer Notice.

Please let me know if you have any questions or require anything further; thank you.

Sincerely,
STACKPOLE & FRENCH LAW OFFICES

A handwritten signature in blue ink, appearing to be "JDH", is written over a horizontal line. The signature is stylized and loops around the line.

Jeremy D. Hoff, Esq.

JDH/

cc:

Carol Robertson, General Manager, Village of Hyde Park Electric Department



STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Petition of the Village of Hyde Park Electric)
Department pursuant 30 V.S.A. §§ 225 and)
8003 for approval of a two-year Community)
Solar Rider Tariff pilot program)

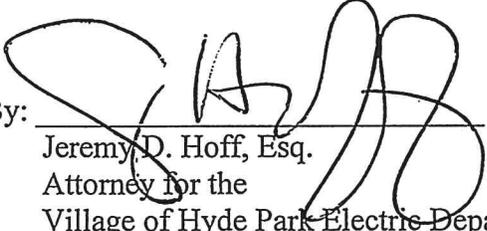
Case No. _____

NOTICE OF APPEARANCE

NOW COMES Jeremy D. Hoff, Esq. of Stackpole & French Law Offices of Stowe Vermont, and hereby enters his appearance on behalf of the Village of Hyde Park Electric Department in the above-captioned proceeding.

Dated at Stowe, Vermont, this 12th day of September, 2018.

STACKPOLE & FRENCH LAW OFFICES

By: 

Jeremy D. Hoff, Esq.
Attorney for the
Village of Hyde Park Electric Department

Jeremy D. Hoff, Esq. (ERN 4372)
Stackpole & French Law Offices
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STATE OF VERMONT
PUBLIC UTILITY COMMISSION

Petition of the Village of Hyde Park Electric)
Department pursuant 30 V.S.A. §§ 225 and)
8003 for approval of a two-year Community)
Solar Rider Tariff pilot program)

Case No. _____

PETITION

The Village of Hyde Park Electric Department (“HPE”), a municipal electric distribution utility subject to Public Utility Commission (“Commission”) jurisdiction, submits this Petition pursuant to 30 V.S.A. §§ 225 and 8003 and Commission Rule 2.401 and alleges as follows:

1. HPE is a company as defined by 30 V.S.A. § 201 and a municipal electric utility within the meaning of 30 V.S.A. Chapters 14 and 79.
2. HPE provides electric service to customers in the Village of Hyde Park, Vermont pursuant to Commission-approved rate tariffs.
3. HPE seeks approval to implement a Community Solar Rider (“CSR”) tariff as a two-year pilot program offered to Residential and Rural Rates Schedule customers who meet certain income limits and guidelines provided in the tariff.
4. The CSR pilot program will be limited to ten customer households to allow HPE to engage during the two year pilot with participating customers, gain experience with the functioning and mechanics of the tariff, and learn from the program with the aim of developing a permanent CSR program supplied by new or dedicated renewable generation projects.
5. During the CSR pilot program, HPE will utilize generation from its Waterhouse Solar Project and Renewable Energy Credits (“RECs”) generated from that project to support the CSR, resulting in no cost to HPE customers at large.
6. In addition to the system cost savings and environmental benefits that result from distributed renewable generation projects tied directly to the HPE system, the CSR is intended to provide a greater societal benefit by allowing customers meeting the applicable guidelines to realize savings on their electric bills and redeploy those savings into weatherization, other efficiency measures, or back into the local community more generally.

7. HPE has calculated a dollars-per-kilowatt hour Solar Credit of \$0.02616/kWh that will be used to reduce the monthly bills of enrolled customers.
8. The Solar Credit was determined by subtracting the Solar Value (equal to project expenses less the value of HPE retained RECs) from HPE's blended residential rate.
9. The CSR is intended to offer benefits of solar participation to HPE customers who are unable to participate in net metering due to the upfront costs.
10. The CSR will deliver between and 11% and 14% savings to the typical residential customer participating in the CSR program.
11. HPE has been awarded grant funding through the Clean Energy Development Fund to partially offset the costs of the developing the CSR tariff, perform billing system upgrades to accommodate the tariff, and to analyze, report, and share the results of the pilot program with other public power systems in Vermont; the terms of the grant require HPE to receive approval to implement the CSR tariff not later than October 31, 2018.
12. 30 V.S.A. § 225 provides the process by which electric utilities can adopt and amend their rate schedules from time to time, including publication and notice requirements.
13. 30 V.S.A. § 8003 allows electric utilities to adopt renewable energy pricing programs provided certain requirements are met with respect to allocation of cost and treatment of renewable attributes.
14. A copy of the new CSR rate schedule tariff to implement the pilot program is included with this filing.

In support of its petition, HPE submits the pre-filed testimony and supporting exhibits sponsored by the following witness:

Witness:

Carol Robertson, General Manager,
Village of Hyde Park Electric
Department

Subject:

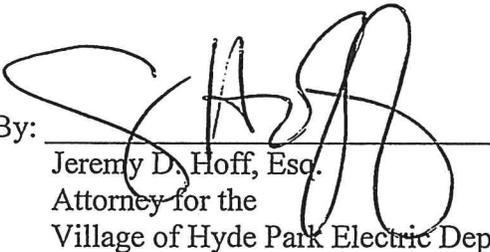
Provides support for HPE's proposed two-year Community Solar Rider pilot program, including its purpose, structure, and underlying cost information.

NOW, THEREFORE, HPE requests that the Commission:

- A. If the Department of Public Service does not recommend further inquiry or opportunity for hearing in its recommendation submitted pursuant to 30 V.S.A. § 225(b), then, no later than October 31, 2018, issue an order approving HPE's Community Solar Rider tariff pilot program to be in effect from November 1, 2018 through October 31, 2020;
- B. Appoint a Hearing Officer to convene a prehearing conference and to conduct such other hearings as may be necessary, if any; and
- C. Take such other action and measures as in the Commission's judgment are necessary for a full and expeditious resolution of this proceeding not later than October 31, 2018.

Dated at Stowe, Vermont, this 12th day of September, 2018.

STACKPOLE & FRENCH LAW OFFICES

By: 
Jeremy D. Hoff, Esq.
Attorney for the
Village of Hyde Park Electric Department

Jeremy D. Hoff, Esq.
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**STATE OF VERMONT
PUBLIC UTILITY COMMISSION**

Petition of the Village of Hyde Park Electric)
Department pursuant 30 V.S.A. §§ 225 and)
8003 for approval of a two-year Community)
Solar Rider Tariff pilot program)

Case No. _____

**PREFILED TESTIMONY OF
CAROL ROBERTSON
ON BEHALF OF
VILLAGE OF HYDE PARK ELECTRIC DEPARTMENT**

Summary of Testimony

Ms. Robertson's testimony supports the Village of Hyde Park Electric Department's proposed Community Solar Rider ("CSR") Tariff by explaining purpose and structure, as well as supporting the underlying cost of the solar resource.

**STATE OF VERMONT
PUBLIC UTILITY COMMISSION**

Petition of the Village of Hyde Park Electric)
Department pursuant 30 V.S.A. §§ 225 and)
8003 for approval of a two-year Community)
Solar Rider Tariff pilot program)

Case No. _____

**PREFILED TESTIMONY OF
CAROL ROBERTSON
ON BEHALF OF THE
VILLAGE OF HYDE PARK ELECTRIC DEPARTMENT**

Q1. Please state your name, position, and business address.

A1. My name is Carol Robertson, and I am General Manager of the Village of Hyde Park (“VOHP”), which encompasses the Hyde Park Electric Department (“HPE”). Our mailing address is P.O. Box 400 and office location is 344 VT 15 West, Hyde Park, Vermont 05655.

Q2. Please provide a summary of your background and experience.

A2. I have served as a CEO/General Manager for 28 years, first with electric cooperatives and now with a municipal electric utility. I hold a Bachelor of Science from the University of Alabama and MBA studies from Mississippi College. Since August 1, 2013, I have been the General Manager of the Village of Hyde Park, which encompasses Hyde Park Electric. My resume is attached as Exhibit HPE-CR-2.

- Q3. Have you previously testified before the Public Utility Commission (“PUC”)?
- A3. Yes. I previously provided testimony in Docket No. 8671 for HPE approval to issue up to \$3.5 million of long-term bonds to finance construction of HPE’s Waterhouse Solar Project approved in Docket No. 8614.
- Q4. What is the purpose of your testimony?
- A4. My testimony supports and explains both purpose and structure of the proposed Community Solar Rider Tariff (“CSR”) and why HPE is requesting that the CSR be initially implemented as a two-year pilot. My testimony also explains which customers the CSR will be available to, the cost of the underlying solar generation, and the costs of the pilot program. The primary exhibits and supporting schedules included with my testimony are the Self-Certification Form attached as Exhibit HPE–CR–2 and the Projections and Calculations Spreadsheet attached as Exhibit HPE–CR–3. I provide a complete list of exhibits at the end of my testimony.
- Q5. Please describe the Community Solar Rider.
- A5. The CSR is intended to offer benefits of solar participation to HPE customers who are unable to participate in net metering due to the upfront costs. The CSR will be offered to HPE Residential and Rural Rates Schedule (“RS”) Customers who meet the most current fiscal year Housing and Urban Development (“HUD”) Low (80%) Income Limits and guidelines. Customers may self-certify eligibility. Initially, the CSR will utilize a portion of the output from HPE’s Waterhouse Solar Project to meet the program’s needs and, ultimately, it is HPE’s aim that additional generation projects would be constructed specifically to serve CSR participants. In addition to the system cost savings and environmental benefits that flow from distributed renewable generation projects tied directly to the HPE system, the CSR is intended

to provide a greater societal benefit by allowing customers meeting the applicable guidelines to realize savings on their electric bills and redeploy those savings into weatherization, other efficiency measures, or back into the local community more generally.

Q6. Please explain the reason for requesting initial implementation of the CSR as a two-year pilot.

A6. HPE requests a two-year pilot to establish a functional tariff and engage with participating customers so that we can then build on the lessons learned and increase our knowledge of customer needs and how to better meet them. Lessons learned will be shared with other Vermont public power systems. This pilot program will determine whether it is feasible for HPE to construct additional solar projects for the specific purpose of supplying the CSR. CSR participation will consist of a diverse mix of ten households to maximize the lessons to be learned from the pilot program, while also limiting the cost of the pilot program to the HPE customers at large by utilizing a portion of the benefits resulting from the Waterhouse Solar Project. The group will optimally represent working families and working singles, as well as retirees. During the pilot period, HPE will communicate by phone interviews and document customers' reactions to the CSR. We hope to expand our communications to this group. Better communications and understanding between HPE and customers will allow HPE to offer greater access to energy saving methods and information in the future. These pilot customers will receive bills in a format that provides them with monthly feedback on their participation savings. HPE is transitioning to a state-of-the-art billing software and support company, which will program the CSR in order to begin on a service rendered basis November 1, 2018. At the end of the two-year pilot, HPE will prepare a report to determine whether to make the CSR permanent and whether to construct additional solar projects to support the CSR.

- Q7. Please explain the CSR eligibility requirements
- A7. Eligibility shall require meeting all requirements contained in the CSR and satisfying the current fiscal year Housing and Urban Development (“HUD”) Low (80%) Income Limits for Hyde Park, Lamoille County as published on the HUD website. To establish self-certification and process, HPE requested guidance of the Department of Public Service, Consumer Affairs & Public Information (“CAPI”) Division. CAPI suggested using the FY Income Limits Documentation System available on line at <https://www.hyduser.gov/portal/datasets/il.html#> and modifying the HUD application titled “Family Income Statement for Public Facility Projects” in a manner to allow for self-certification for the CSR. The modification does not change any HUD definitions, qualifications or income limit criteria. The Self-Certification Form can be updated on a fiscal year basis from the HUD web site. Customers will be able to obtain the Self-Certification Form in the Village office, or communicate by phone or email to request that the form be sent by email or regular mail, and the form can be downloaded at www.villageofhydeparkvt.com. HPE will provide assistance completing the Self-Certification Form to any customer on request. Exhibit HPE-CR-2 provides a copy of the proposed Self-Certification Form.
- Q8. Please explain the terms Participation, Solar Generation, Excess Generation, Allocated Generation, Solar Value, Solar Credit, and Solar Share as used in the proposed tariff attached as Exhibit HPE-CR-9.
- A8. A. Participation is an Enrolled Customer’s kWh consumption in a Billing Month.
- B. Solar Generation is the metered kWh production fed directly into to HPE distribution grid by a designated HPE Community Solar Project, beginning with the Commissioning Month, and is measured during the periodic interval of days coinciding with the Billing Month. In the case of the pilot program, a portion of the output from the Waterhouse Solar Project is being utilized as the Community Solar Project.

C. Excess Generation is Solar Generation not allocated to enrolled customers in a Billing Month that accumulates and is made available to customers in the next twelve Billing Months. Excess Generation is created when Solar Generation exceeds Participation for a given Billing Month. Any accumulated Excess Generation not utilized within twelve months of its creation shall revert to HPE's general supply portfolio.

D. Allocated Generation is Solar Generation (from the current period) plus Excess Generation (from prior periods) available to Enrolled Customers for Participation in a Billing Month. In any Billing Month that Allocated Generation is not equal to or greater than Participation of all Enrolled Customer's kWh consumption, there will be no Allocated Generation accumulated during that Billing Month. In that Billing Month, Solar Generation will become Excess Generation and made available as Allocated Generation in the next Billing Month. Solar Credits apply to current billed amounts for kWh consumption and not to arrears amounts. We anticipate that if the CSR is made permanent following the pilot program, functionality would be programmed into HPE's billing system to allow for application of Solar Credits in particular months where Allocated Generation is less than Participation. However, for the purpose of the pilot program with a limited duration and limited number of participating customers, HPE could not justify incurring that programming expense.

E. Solar Value is measured in cost per kWh and is equal to the sum of Project Expenses less the Value of Retained RECs as shown on Exhibit HPE-CR-3.

F. The Solar Credit (\$/kWh) equals the Blended Residential Rate less the Solar Value and is the credit that will be used to reduce the monthly bills of enrolled customers. Solar Credits apply to current billed amounts for kWh consumption and not to arrears amounts.

G. The Solar Share is the total bill credit provided to a participating customer each month and is equal to the Solar Credit multiplied by Participation in a Billing Month, provided that Allocated Generation is available to meet total Participation.

For the purpose of the pilot program, due to the size and output of the HPE's Waterhouse Solar Project, it is exceedingly unlikely that there will ever be insufficient Solar Generation relative to Participation. If specific, and presumably smaller, projects are built following the pilot to support the CSR, the concepts of Allocated and Excess Generation will play a more important role. For the purpose of the pilot, HPE deemed it important to introduce these concepts to customers and troubleshoot the mechanics of the tariff and billing functions even though they are unlikely to play a significant role.

Q9. Please explain how the billing process will work.

A9. The CSR billing process will consist of these actions:

Enrollment: HPE will manually enroll Customers in the billing system, and the billing system will activate Enrolled Customers in the first Billing Month after enrollment.

Calculate CSR Bill Credit: Each Billing Month, Enrolled Customer Participation is multiplied by the Solar Credit to determine the Solar Share credit that will print on the billing statement, provided that there is sufficient Solar Generation or Excess Generation.

Q10. Please explain the costs and benefits of the proposed pilot program and how those figures were determined.

A10. HPE's calculation of the costs and benefits of the pilot program are contained in the

Projections and Calculations spreadsheet attached as Exhibit HPE-CR-3. That spreadsheet is based on from multiple inputs derived from information previously filed in support of the construction and financing proceedings (Docket Nos. 8614 and 8671) for HPE's Waterhouse Solar Project as well as HPE's actual experience with that project since it is was constructed. Many of the inputs into Exhibit HPE-CR-3 can be found on the subsequent Exhibits, including:

- | | |
|------------------|---------------------------------------------------------|
| Exhibit HPE-CR-4 | Waterhouse Solar Project Expenses |
| Exhibit HPE-CR-5 | Solar Transmission and Capacity Savings |
| Exhibit HPE-CR-7 | Docket 8614 Waterhouse Solar Project Financial Analysis |
| Exhibit HPE-CR-8 | July 2017 to June 2018 Solar Generation Report |

Exhibit HPE-CR-3 analyzes the production history of the Waterhouse Solar Project, estimates production moving forward, and calculates the Solar Value and Solar Credit based on various inputs. Descriptions of the various components of Exhibit HPE-CR-3 are as follows:

Line 1 contains the generation projections for the Waterhouse Solar Project from Docket No. 8614 set forth in Exhibit HPE-CR-7.

Lines 2 – 13 list the monthly solar generation from the Waterhouse Solar Project using actual production figures through June of 2018 and projections through the end of 2018. Exhibit HPE-CR-8 details the most recent twelve months of production.

Line 14 annualizes the actual and projected monthly production figures and provides a total for 2016 through 2020.

Line 15 calculates the percentage of the preconstruction production estimate used to determine Solar Generation for 2019 and 2020. The increasing percentage from 2017 to 2018 and beyond is due to certain assumed non-recurring outages during 2017 that have been

accounted for on Line 16. These outages were caused by equipment failure at the Waterhouse Solar Project that resulted in ControlPoint engineers performing a Root Cause Analysis to provide protection recommendations for open-phase detection and specifying the necessary adjustments switches, reclosers, cutouts, and other equipment.

Line 17 lists the Blended Residential Rate contained in HPE's Net-Metering Rate.

Line 18 lists the annual Sum of Project Expenses shown in Exhibit HPE-CR-4. Actual expenses are used for years 2016 through 2018, while years 2019 and 2020 are escalated 2% annually over the prior year's expenses. The average Project Expense per kWh is determined by dividing the total of five-year Project Expense by total Projected Generation for the same period.

Line 19 lists the estimated quantity and value of HPE's retained Renewable Energy Credits ("RECs") from the Waterhouse Solar Project. The quantity of RECs retained by HPE do not include those RECs retired in compliance with Vermont's Renewable Energy Standard. The quantity of retained RECs from the Waterhouse Solar Project is determined by subtracting the amount of retired/offsetting RECs (Line 22) from Solar Generation (Line 14). The value of the RECs retained by HPE is determined by multiplying the quantity of RECs multiplied by the estimated REC value of \$0.02497 per kWh based on VPPSA budget estimates.

Line 20 calculates the Solar Value as the Projected Expenses less the retained REC value.

Line 21 calculates the Solar Credit per kWh by subtracting the Solar Value from the Blended Residential Rate and also calculates the total potential dollar value of the Solar Credit based on total projected generation from the Waterhouse Solar Project.

- Q11. Please explain the value of the retained and offsetting Renewable Energy Credits.
- A11. Exhibit HPE-CR-3 shows how "Retained RECs" and "Offsetting RECs" are calculated and

used by HPE. HPE categorizes the RECs produced by the Waterhouse Solar Project into two groups of RECs: “Retained RECs” and “Offsetting RECs”. Retained RECs are not used in the current fiscal year to meet RES requirements and have future value. Offsetting RECs (RECs retired to offset Alternative Compliance Payments) are retired in the current fiscal year to meet RES requirements and have no future value. The kWh REC value fluctuates. HPE used VPPSA’s budget estimates for Exhibit HPE–CR–3, which provides an example of these calculations. Generation from HPE’s Waterhouse Solar Project should meet all of HPE’s RES requirements for up to nine years and also provides excess RECs which may be retained for the future, according to the RES. The CSR provides for sharing of REC benefits as follows: the CSR directly benefits from the value of Retained RECs, while all customers benefit from the value of Offsetting RECs that meet annual RES requirements

- Q12. Please demonstrate the benefits to HPE customers enrolled in the CSR program.
- A12. Exhibit HPE–CR–6 shows examples of billing calculations applying the Solar Credit to various monthly consumption levels. The CSR results in between 11% and 14% savings for participating customers depending on the usage habits.
- Q13. Please explain the sharing of benefits related to the Community Solar Rider program between CSR participants and all HPE Customers in general.
- A13. Exhibit HPE–CR–3 reveals that the CSR provides benefits to enrolled customers without financial risk to HPE customers overall. All Customers benefit from Offsetting RECs and the capacity and transmission savings that result from behind-the-meter distributed generation projects in HPE’s service territory. Exhibit HPE–CR–5 details the calculation of projected capacity and transmission savings from the Waterhouse Solar Project. Exhibit HPE–CR–3

shows that the net cost per kWh of the Waterhouse Solar Project (Solar Project Expenses less the value of Offsetting RECs and capacity and transmission Savings) is \$.09389 per kWh, with all Solar Generation receiving the CSR credits. We have provided a conservative projection illustrating the degree to which all customers will benefit from the CSR program without creating financial risk. In actual practice, following the pilot program, it is anticipated the Community Solar generation project(s) will produce more energy than the CSR will consume and so the benefits to all customers would actually be greater than the value shown in Exhibit HPE-CR-3. The pilot period will allow greater insight and collect additional data in order to develop the optimum permanent CSR and generation projects to support it.

Q14. Please explain the grant funding HPE hopes to receive to further offset the costs of the pilot program.

A14. HPE has been awarded grant funding through the Clean Energy Development Fund administered by the Department of Public Service to offset the costs of the developing the CSR tariff, perform billing system upgrades to accommodate the tariff, and to analyze, report, and share the results of the pilot program with other public power systems in Vermont. The availability of such grant funding is dependent upon HPE receiving approval to implement the CSR tariff not later than October 31, 2018.

Q15. Does this conclude your testimony?

A15. Yes it does.

EXHIBIT LIST

Exhibit HPE-CR-1	Carol Robertson Resume
Exhibit HPE-CR-2	Self Certification Form
Exhibit HPE-CR-3	Projections and Calculations Spreadsheet
Exhibit HPE-CR-4	Waterhouse Solar Project Expenses
Exhibit HPE-CR-5	Solar Transmission and Capacity Savings
Exhibit HPE-CR-6	CSR Billing Examples
Exhibit HPE-CR-7	Docket 8614 Waterhouse Solar Project Financial Analysis
Exhibit HPE-CR-8	July 2017 to June 2018 Solar Generation Report
Exhibit HPE-CR-9	Proposed Hyde Park Community Solar Rider Tariff

Carol Robertson

P.O. Box 273, 36 Commonwealth Drive, Unit #2
Hyde Park, Vermont 05655
Office: (802) 888-2310
Cell: (802) 730-7869
Email: carol.robertson@hydeparkvt.com

August 1, 2013 – Present

General Manager, Village of Hyde Park, Vermont
Hyde Park Electric, Water and Wastewater Departments

2008 – 2013

Founding Partner

GS LLC partners developed an interpretive software application while a member of Georgia Institute of Technology (Georgia Tech) Advanced Technology Center.

1998 – 2008

Cobb Electric Membership Corporation - Founder, President and CEO of CBV, Inc.

Marketed, sold, installed and serviced monitored electronic security and fire systems, CCTV and remote viewing, structured cabling, critical condition monitoring and system integration services to residential, commercial, industrial and public markets throughout Georgia. Reporting to a Board of Directors, I was responsible for the sales and installation of equipment totaling \$2.5M annually, including The University of Georgia – campus CCTV, security and fire monitoring.

1984 – 1998

Tri-County Electric Membership Corporation, an electric membership cooperative
General Manager

Reporting to a board of directors, I served as the chief executive officer of a member-owned electric distribution cooperative located in Georgia, which was financed by the RUS and CFC.
\$17,391,134 Operating Revenue and Capital
\$16,898,850 Total Cost of Electric Service
\$38,693,760 Total Assets

Member of the 7-person Oglethorpe Power Corporation Restructuring Advisory Committee
Alternative Director, Oglethorpe Power Corporation, 1987-1998
Alternative Director, Georgia EMC, 1987-1998
Director, Georgia Electric Supply Corporation, 1987-1998
Director, Vermont Public Power Supply Authority

Education

B.S. University of Alabama, Tuscaloosa, Alabama
Mississippi College, MBA studies
Graduate of Georgia Tech Economic Development Institute

SELF-CERTIFICATION APPLICATION

Exhibit HPE-CR-2

FAMILY Income Statement for Determining ELIGIBILITY to Participate in the
Hyde Park Electric ("HPE") Community Solar Rider ("CSR")

HPE Account # _____ Meter # _____

Location # _____ Location # _____

Determine "Persons In Family" by calculating the total number of members in your family living in and supporting your household. Insert the number in the box.

Determine Total Annualized Family Income for "Persons in Family" by adding their last six months income and multiply by two. Choose the row in the Low (80%) Income Limits (\$), and determine the correlating Low (80%) Income Limits (\$). *For example, if "Persons in Family" equal 4, FY 2018 Income Limit would be \$57,500.*

By checking this box, I attest that my "Persons in Family" total annualized income is equal to or less than the 80% of Median Income Limits shown in the chart below.

Median Family Income	FY 2018 Income Limit Category	Persons in Family							
		1	2	3	4	5	6	7	8
\$68,300	Very Low (50%) Income Limits (\$)	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
	Extremely Low Income Limits (\$)*	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
	Low (80%) Income Limits (\$)	40,250	46,000	51,750	57,500	62,100	66,700	71,300	75,900
	Persons in Family	1	2	3	4	5	6	7	8

This income guidelines chart for Hyde Park, Lamoille County was copied from the HUD website shown below:

<https://www.huduser.gov/portal/datasets/il.html#>



- I agree that HPE may at it's sole discretion request a Family Statement for Determining continuing ELIGIBILITY.
- I agree to notify HPE in the event that my family income exceeds the most recent Low (80% Income Limits).
- I reside at the address receiving electric service, and I will promptly notify HPE if I no longer reside at this premise.

LOCATION: The 911 address where you receive electric service provided by Hyde Park Electric.

Home Phone # _____ Cell Phone # _____ E-mail Address _____

MAILING ADDRESS exactly as it appears on the HPE Electric Bill (PRINT)

NAME exactly as it appears on the HPE Electric Bill (PRINT) *SIGNATURE BY THIS PERSON IS REQUIRED.

Signature _____ Date _____

By my signature, I attest that, to the best of my knowledge, the information provided is correct, and I understand that this information may be verified.

HPE utilizes HUD's Income Limits Documentation System for self-certification purposes to assist in determining your eligibility for Hyde Park Electric Community Solar Rider. **If you have any questions or need assistance, please visit or call HPE 888-2310.**

Exhibit HPE-CR-4

26	Waterhouse Solar Project Expenses								
									A
27	Property Taxes	\$	5,230.68	Town of Hyde Park & VT Education Tax					
28	Land Lease	\$	14,100.00	Contract					
29	O&M Contract	\$	-	Namaste Solar, Includes Locus Monitoring - 18 months no charge					
30	Insurance	\$	662.00	Vermont League of Cities & Towns					
31	A&G (10% O&M Contract)	\$	698.60						
32	Communications	\$	238.04	Consolidated Communications					
33	2016 Solar Expense - Actual	\$	20,929.32						
34	Debt Service	\$	160,860.34	Clean Renewable Energy Bond					
35	Land Lease	\$	14,100.00	Contract					
36	O&M Contract	\$	3,493.00	Namaste Solar, Includes Locus Monitoring					
37	Mowing	\$	6,000.00	Contractor					
38	Replacement Plants	\$	5,285.00	Green Mountain Landscaping					
39	Taxes	\$	14,461.00	Town of Hyde Park & VT Education Tax					
40	Insurance	\$	2,063.00	Vermont League of Cities & Towns, Actual					
41	A&G (10% O&M Contract)	\$	698.60						
42	Communications	\$	527.72	Consolidated Communications					
43	2017 Solar Expense - Actual	\$	207,488.66						
44	Debt Service	\$	160,860.34	Clean Renewable Energy Bond, Actual					
45	Land Lease	\$	14,100.00	Contract, Actual					
46	O&M Contract	\$	6,986.00	Namaste Solar, Includes Locus Monitoring, Actual					
47	Replacements Plants	\$	2,642.50	Green Mountain Landscaping, Estimated					
48	Mowing	\$	3,000.00	Contractor, \$1,400 contract, plus estimated additional amount					
49	Taxes	\$	14,461.00	Town of Hyde Park & VT Education Tax, Actual					
50	Insurance	\$	2,100.00	Vermont League of Cities & Towns, estimated					
51	A&G (10% O&M Contract)	\$	6,987.00	estimated					
52	Communications	\$	550.00	Consolidated Communications, estimated					
53	2018 Solar Expense	\$	209,044.34						

Exhibit HPE-CR-5

53 Prorated Transmission & Capacity Savings		A	B	C	D	E	F	G
54	Year	Transmission		Transmission	Capacity		Capacity	Total
55	2016	\$ 7,160	37%	\$ 2,649	\$ 17,698	37%	\$ 6,548	\$ 9,197
56	2017	\$ 7,267	84%	\$ 6,104	\$ 39,469	84%	\$ 33,154	\$ 39,258
57	2018	\$ 7,375	89%	\$ 6,564	\$ 50,566	89%	\$ 45,004	\$ 48,456
58	2019	\$ 7,485	89%	\$ 6,662	\$ 28,092	89%	\$ 25,002	
59	2020	\$ 7,596	89%	\$ 6,760	\$ 28,371	89%	\$ 25,250	
60	TOTALS			\$ 28,739			\$ 134,958	\$ 163,697

- Column A. is the annual Transmissions Savings projections provided in Exhibit 7.
- Column B. is Line 15. which is Solar Generation as a percentage of projections listed in Exhibit 7.
- Column C. is Column A multiplied by Column B. to prorate Transmission Savings listed in Exhibit 7.
- Column D. is the annual Capacity Savings projections provided in Exhibit 7.
- Column E. is Line 15. which is Solar Generation as a percentage of projections listed in Exhibit 7.
- Column F. is Column D. multiplied by Column E. to prorate Capacity Savings listed in Exhibit 7.
- Column G. is the prorated Total Transmission and Capacity Savings derived from Exhibit 7.

Exhibit HPE-CR-6

61 CSR Billing Examples

	A	B	C	D	E	F	G
62 Billing Month kWh		100	105	175	200	300	400
63 Rate: Customer Charge	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41
64 Rate: First 100 kWh per month	\$ 0.09337	\$ 0.09337	\$ 0.09337	\$ 0.09337	\$ 0.09337	\$ 0.09337	\$ 0.09337
65 Rate: All kWh over 100 per month	\$ 0.16725	\$ 0.16725	\$ 0.16725	\$ 0.16725	\$ 0.16725	\$ 0.16725	\$ 0.16725
66 Bill: Customer Charge	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41	\$ 14.41
67 Bill: First 100 kWh per month	\$ 9.34	\$ 9.34	\$ 9.34	\$ 9.34	\$ 9.34	\$ 9.34	\$ 9.34
68 Bill: All kWh over 100 per month	\$	\$	\$ 0.84	\$ 12.54	\$ 16.73	\$ 33.45	\$ 50.18
69 Billing Month Sum	\$ 23.75	\$ 23.75	\$ 24.58	\$ 36.29	\$ 40.47	\$ 57.20	\$ 73.92
70 Billing Month \$ kWh	\$ 9.34	\$ 9.34	\$ 10.17	\$ 21.88	\$ 26.06	\$ 42.79	\$ 59.51
71 Billing Month Solar Credit	\$ 0.02616	\$ 0.02616	\$ 0.02616	\$ 0.02616	\$ 0.02616	\$ 0.02616	\$ 0.02616
72 Solar Share	\$ 2.62	\$ 2.62	\$ 2.75	\$ 4.58	\$ 5.23	\$ 7.85	\$ 10.46
73 Billing Month Sum	\$ 21.13	\$ 21.13	\$ 21.84	\$ 31.71	\$ 35.24	\$ 49.35	\$ 63.46
74 % Savings	11%	11%	11%	13%	13%	14%	14%

Line 62. Columns B. C. D. E. F. G. contain Billing Month kWh

Lines 63. -65. contains the HPE Residential and Rural Rates Schedule ("RS") Monthly Billing Customer Charge.

Lines 66. - 68. Columns B. C. D. E. F. G. are examples of the Rate applied to Line. 62 Billing Month kWh

Lines 69. - 71. Columns B. C. D. E. F. G. display the Billing Month sum, cost per kWh, and Billing Month Solar Credit

Line 72. Columns B. C. D. E. F. G. show the Solar Share \$ (Line 71 multiplied by Line 62.)

Line 73. is the Billing Month Sum, which is Line 69. Billing Month Sum minus Line 72. Solar Share.

Line 74. is the % Savings, Line 72. divided by Line 69.

Exhibit HPE-CR-7

Financial Analysis - Hyde Park Electric, Waterhouse Solar Project

Last Updated: 10/17/2015

Site - DC 1,366.0 kW
 Size - AC 1,000.0 kW
 Production 1,568,000 kWh

Total Project Cost \$ 3,264,032

Interest: 1.5%
 Debt Term: 15 10

REC/ACP Value 50.06 per kWh
 Panel Degradation Factor 0.50%
 Discount Rate 4.0%
 Inflation Rate 2.0%
 Inflation Rate - Lease 0.0%
 LCoE Rate 6.4%

Year	Metered kWh Production	Debt Service	OBM Cost	Lease Payment	HPE Total Cost	HPE Cost per kWh	HPE Energy Savings	HPE Transmission Savings	HPE Capacity Savings	Net HPE Cost per kWh	REC/ACP Value	HPE Cost of REC/ACP	HPE Cost per kWh (Benefit) Net of REC/ACP value
2016	1,568,000	\$ 167,730	\$ 3,291	\$ 13,125	\$ 186,146	\$ 0.119	\$ 83,800	\$ 7,160	\$ 17,658	\$ 0.049	\$ 94,080	\$ (16,592)	\$ (0.01)
2017	1,560,160	\$ 168,163	\$ 3,357	\$ 13,125	\$ 184,645	\$ 0.118	\$ 84,632	\$ 7,267	\$ 17,658	\$ 0.049	\$ 93,610	\$ (40,333)	\$ (0.03)
2018	1,552,320	\$ 166,596	\$ 3,424	\$ 13,125	\$ 183,145	\$ 0.118	\$ 85,472	\$ 7,375	\$ 17,658	\$ 0.049	\$ 93,139	\$ (53,406)	\$ (0.03)
2019	1,544,480	\$ 165,029	\$ 3,492	\$ 13,125	\$ 181,647	\$ 0.118	\$ 86,320	\$ 7,485	\$ 17,658	\$ 0.049	\$ 92,669	\$ (32,919)	\$ (0.02)
2020	1,536,640	\$ 163,463	\$ 3,562	\$ 13,125	\$ 180,150	\$ 0.117	\$ 87,177	\$ 7,596	\$ 17,658	\$ 0.049	\$ 92,198	\$ (35,192)	\$ (0.02)
2021	1,528,800	\$ 161,896	\$ 3,632	\$ 13,125	\$ 178,653	\$ 0.117	\$ 88,042	\$ 7,710	\$ 17,658	\$ 0.049	\$ 91,728	\$ (27,320)	\$ (0.02)
2022	1,520,960	\$ 160,329	\$ 3,702	\$ 13,125	\$ 177,156	\$ 0.117	\$ 88,916	\$ 7,824	\$ 17,658	\$ 0.049	\$ 91,258	\$ (29,413)	\$ (0.02)
2023	1,513,120	\$ 158,763	\$ 3,772	\$ 13,125	\$ 175,659	\$ 0.117	\$ 89,798	\$ 7,941	\$ 17,658	\$ 0.049	\$ 90,787	\$ (31,515)	\$ (0.02)
2024	1,505,280	\$ 157,196	\$ 3,842	\$ 13,125	\$ 174,162	\$ 0.117	\$ 90,689	\$ 8,059	\$ 17,658	\$ 0.049	\$ 90,317	\$ (33,624)	\$ (0.02)
2025	1,497,440	\$ 155,629	\$ 3,912	\$ 13,125	\$ 172,665	\$ 0.117	\$ 91,590	\$ 8,179	\$ 17,658	\$ 0.049	\$ 89,846	\$ (35,740)	\$ (0.02)
2026	1,489,600	\$ 154,062	\$ 3,982	\$ 13,125	\$ 171,168	\$ 0.117	\$ 92,499	\$ 8,301	\$ 17,658	\$ 0.049	\$ 89,376	\$ (37,865)	\$ (0.02)
2027	1,481,760	\$ 152,495	\$ 4,052	\$ 13,125	\$ 169,671	\$ 0.117	\$ 93,417	\$ 8,425	\$ 17,658	\$ 0.049	\$ 88,906	\$ (39,997)	\$ (0.03)
2028	1,473,920	\$ 150,928	\$ 4,122	\$ 13,125	\$ 168,174	\$ 0.117	\$ 94,344	\$ 8,551	\$ 17,658	\$ 0.049	\$ 88,435	\$ (42,137)	\$ (0.03)
2029	1,466,080	\$ 149,362	\$ 4,192	\$ 13,125	\$ 166,677	\$ 0.117	\$ 95,280	\$ 8,678	\$ 17,658	\$ 0.049	\$ 87,965	\$ (44,285)	\$ (0.03)
2030	1,458,240	\$ 147,795	\$ 4,262	\$ 13,125	\$ 165,180	\$ 0.117	\$ 96,226	\$ 8,807	\$ 17,658	\$ 0.049	\$ 87,494	\$ (46,441)	\$ (0.03)
2031	1,450,400	\$ 146,228	\$ 4,332	\$ 13,125	\$ 163,683	\$ 0.117	\$ 97,181	\$ 8,938	\$ 17,658	\$ 0.049	\$ 87,024	\$ (48,605)	\$ (0.03)
2032	1,442,560	\$ 144,661	\$ 4,402	\$ 13,125	\$ 162,186	\$ 0.117	\$ 98,145	\$ 9,072	\$ 17,658	\$ 0.049	\$ 86,554	\$ (50,776)	\$ (0.03)
2033	1,434,720	\$ 143,094	\$ 4,472	\$ 13,125	\$ 160,689	\$ 0.117	\$ 99,120	\$ 9,207	\$ 17,658	\$ 0.049	\$ 86,083	\$ (52,951)	\$ (0.03)
2034	1,426,880	\$ 141,527	\$ 4,542	\$ 13,125	\$ 159,192	\$ 0.117	\$ 100,103	\$ 9,344	\$ 17,658	\$ 0.049	\$ 85,613	\$ (55,134)	\$ (0.03)
2035	1,419,040	\$ 139,960	\$ 4,612	\$ 13,125	\$ 157,695	\$ 0.117	\$ 101,097	\$ 9,483	\$ 17,658	\$ 0.049	\$ 85,142	\$ (57,322)	\$ (0.03)
2036	1,411,200	\$ 138,393	\$ 4,682	\$ 13,125	\$ 156,198	\$ 0.117	\$ 102,100	\$ 9,624	\$ 17,658	\$ 0.049	\$ 84,672	\$ (59,519)	\$ (0.03)
2037	1,403,360	\$ 136,826	\$ 4,752	\$ 13,125	\$ 154,701	\$ 0.117	\$ 103,114	\$ 9,768	\$ 17,658	\$ 0.049	\$ 84,202	\$ (61,733)	\$ (0.03)
2038	1,395,520	\$ 135,259	\$ 4,822	\$ 13,125	\$ 153,204	\$ 0.117	\$ 104,137	\$ 9,913	\$ 17,658	\$ 0.049	\$ 83,731	\$ (64,966)	\$ (0.04)
2039	1,387,680	\$ 133,692	\$ 4,892	\$ 13,125	\$ 151,707	\$ 0.117	\$ 105,170	\$ 10,061	\$ 17,658	\$ 0.049	\$ 83,261	\$ (68,217)	\$ (0.04)
2040	1,379,840	\$ 132,125	\$ 4,962	\$ 13,125	\$ 150,210	\$ 0.117	\$ 106,214	\$ 10,211	\$ 17,658	\$ 0.049	\$ 82,790	\$ (71,485)	\$ (0.04)
2041	1,372,000	\$ 130,558	\$ 5,032	\$ 13,125	\$ 148,713	\$ 0.117	\$ 107,268	\$ 10,363	\$ 17,658	\$ 0.049	\$ 82,320	\$ (74,769)	\$ (0.04)
2042	1,364,160	\$ 128,991	\$ 5,102	\$ 13,125	\$ 147,216	\$ 0.117	\$ 108,333	\$ 10,518	\$ 17,658	\$ 0.049	\$ 81,850	\$ (78,069)	\$ (0.04)
2043	1,356,320	\$ 127,424	\$ 5,172	\$ 13,125	\$ 145,719	\$ 0.117	\$ 109,408	\$ 10,674	\$ 17,658	\$ 0.049	\$ 81,379	\$ (81,385)	\$ (0.04)
2044	1,348,480	\$ 125,857	\$ 5,242	\$ 13,125	\$ 144,222	\$ 0.117	\$ 110,494	\$ 10,833	\$ 17,658	\$ 0.049	\$ 80,909	\$ (84,717)	\$ (0.04)
2045	1,340,640	\$ 124,290	\$ 5,312	\$ 13,125	\$ 142,725	\$ 0.117	\$ 111,591	\$ 10,995	\$ 17,658	\$ 0.049	\$ 80,438	\$ (88,065)	\$ (0.04)
AVERAGES													
TOTALS		\$ 3,938,381					\$ 2,511,676	\$ 268,364	\$ 972,661	\$ 0.126	\$ 2,617,776	\$ (65,984)	\$ (0.042)
													\$ (1,979,508)

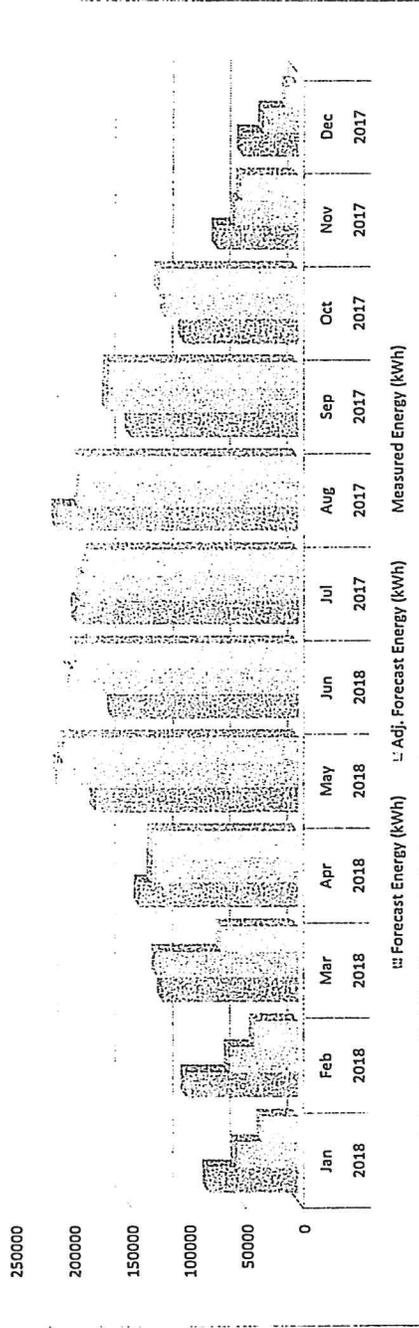
25 year avg cost \$ 0.126
 30 year avg cost \$ 0.109



Transforming Energy. Transforming Business.

Hyde Park
Monthly Production Report
July 2017 - June 2018

Yearly Performance



AC ENERGY kWh	ADJUSTED ENERGY FORECAST kWh	ADJUSTED ENERGY VARIANCE kWh
1384606.5	1523553	-138946

Year	Month	Measured Energy (kWh)	Forecast Energy (kWh)	Index %	Adj. Forecast Energy (kWh)	Energy Variance (kWh)	Adj. Index %	Estimated GlobInc	Actual GlobInc	Index %
2018	Jan	31741	79035	40%	53929	-22188	59%	811	553.37	68%
2018	Feb	38277	98109	39%	60140	-21863	64%	883	541.27	61%
2018	Mar	67189	118354	56%	123229	-56040	55%	1062	1105.74	104%
2018	Apr	127097	138780	91%	128006	-909	99%	1213	1118.83	92%
2018	May	204011	176690	114%	209385	-5374	97%	1528	1810.75	119%
2018	Jun	194169	162186	118%	199596	-5427	97%	1418	1745.08	123%
2017	Jul	185081	193321	95%	190336	-5255	97%	1712	1685.56	98%
2017	Aug	190602	210311	90%	191028	-426	100%	1875	1703.08	91%
2017	Sep	165287	146630	112%	165913	-625	104%	1273	1440.41	113%
2017	Oct	121207	99762	120%	116126	5081	104%	836	973.13	116%
2017	Nov	49660	71073	69%	55309	-5649	90%	602	468.48	78%
2017	Dec	10287	49145	21%	30558	-20271	34%	508	315.87	62%

* Indicates irradiance data incomplete and was taken from another comparable site



VILLAGE OF HYDE PARK

Hyde Park Electric (“HPE”)

COMMUNITY SOLAR RIDER (“CSR”)

Local Municipal Renewable Energy Generation

The CSR supports HPE Community Solar Project(s). By producing and delivering power via a direct tie to the HPE distribution system, we strive to mitigate the vagaries of the market while providing greater cost stability and savings. Local renewable energy generation project(s) allow for the additional benefit of adding adjacent utility scale storage capacity. The project(s) and rider will further assist HPE to maintain compliance with Vermont’s Renewable Energy Standard. The CSR will offer benefits of solar participation to HPE Customers who are unable to participate in net metering while contributing to peak shaving, which results in savings in energy, capacity, and transmission costs. The CSR is offered to HPE Residential and Rural Rates Schedule (“RS”) Customers who meet the most current fiscal year Housing and Urban Development (“HUD”) Low (80%) Income Limits and guidelines. Customers shall self-certify eligibility.



Hyde Park Electric (“HPE”) COMMUNITY SOLAR RIDER (“CSR”)

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1. APPLICABILITY and AVAILABILITY

This rider shall apply to Enrolled Customers of Hyde Park Electric (“HPE”) who take service under the HPE Residential and Rural Rates Schedule (“RS”) and for net kWh consumption in a Billing Month and does not apply to any other charges. The CSR is available throughout HPE service territory to Eligible Customers.

2. ELIGIBILITY

Eligibility shall require meeting all requirements contained in the CSR and satisfying the current fiscal year Housing and Urban Development (“HUD”) Low (80%) Income Limits for Hyde Park, Lamoille County as published on the HUD website.

3. DEFINITIONS

HPE Community Solar Project(s)

Project(s) may be municipal-owned, leased or HPE purchase power agreements, as determined by HPE, shall be located within HPE service territory, and shall maintain a direct tie that feeds into the HPE distribution grid.

Commissioning Month

The Commissioning Month begins on the first day of the month following the delivery of metered kWh production to the HPE distribution grid by an HPE Community Solar Project(s).

Solar Generation

Solar Generation is the metered kWh production fed directly into to HPE distribution grid by HPE Community Solar Project(s), beginning with the Commissioning Month, and is measured during the periodic interval of days coinciding with the Billing Month.

Allocated Generation

Allocated Generation is Solar Generation plus Excess Generation available to Enrolled Customers for Participation in a Billing Month.

Energy Not Enrolled

Energy Not Enrolled is an addition to HPE’s general supply portfolio.



Excess Generation

Excess Generation is Solar Generation not allocated to Enrolled Customers in a Billing Month that accumulates and is made available in the next twelve (12) Billing Months, and for a total of twelve (12) months. Any accumulated Excess Generation not applied to Participation within twelve (12) months shall revert to HPE's general supply portfolio.

Self-Certification Application

The Self-Certification Application is made available to RS Customers to allow Customers to determine and attest Eligibility, to agree that HPE may require an application at any future time to verify continuing eligibility, to agree to notify HPE in the event that they believe their household may exceed Eligibility Low Income Limits, and to agree to notify HPE if they no longer reside at the location receiving electric service.

Enrolled Customers

Eligible Customers shall become Enrolled Customers in the first Billing Month after HPE verification of Customer information on their Self-Certification Application:

Name as listed on the Customer's HPE bill, Location Address and Mailing Address.

Billing Month

Billing Month is the periodic interval of days from one HPE Customer meter reading to the next meter reading, and is used to produce the Customer's electric bill.

Term

Term will be on a month-to-month basis and will automatically renew on a monthly basis.

Termination

An Enrolled Customer's participation is terminated when the Customer no longer meets Eligibility requirements or electric service is disconnected.

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4. Solar Share

Solar Share is equal to the Solar Credit multiplied by Participation in a Billing Month, provided sufficient Solar Generation or Excess Generation exists.

Solar Credit

Solar Credit equals the Blended Residential Rate (\$ per kWh) less Solar Value (\$ per kWh) and can reduce monthly bills. Solar Credits apply to current billed amounts for kWh consumption and not to arrears amounts.

Blended Residential Rate	\$0.14766
Solar Value	<u>- \$0.12150</u>
Solar Credit	\$0.02616

Example:

If Participation is 400 kWh, Solar Share is \$10.46

If Participation is 800 kWh, Solar Share is \$20.92

Participation

Participation is an Enrolled Customer's kWh consumption in a Billing Month.

Blended Residential Rate \$0.14766

The Blended Residential Rate per kWh is contained in HPE's Net Metering Tariff.

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Solar Value (\$ per kWh) is calculated by the sum of project(s) expenses for HPE Community Solar Project(s) reduced by the value (\$ per kWh) of retained Renewable Energy Credits ("REC") and divided by Solar Generation. RECs retained by HPE do not include the value of RECs retired in compliance with VT Renewable Energy Standard. The sum of project(s) expenses are the total of debt service, leases, taxes, insurance, operations and maintenance agreements, A&G, communications, capital replacements and expenditures for maintenance: mowing, trimming, and tree removal.

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This rider shall be effective for service rendered from November 1, 2018 through October 30, 2020.





VILLAGE OF HYDE PARK

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COMMUNITY SOLAR RIDER (“CSR”)

Local Municipal Renewable Energy Generation

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Village of Hyde Park, VT, Electric Department

Hyde Park Electric (“HPE”) COMMUNITY SOLAR RIDER (“CSR”)

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5. Effective Dates

This rider shall be effective for service rendered from November 1, 2018 through October 30, 2020.





VILLAGE OF HYDE PARK

NOTICE OF PROPOSED ELECTRIC RATE CHANGES

The Village of Hyde Park Electric Department (“HPE”) has recently filed for approval with the Vermont Public Utility Commission (“Commission”), in case # 18-____-TF, for a two-year pilot program Community Solar Rider (“CSR”) tariff. The CSR pilot program will be available to ten (10) customer households that receive service under HPE’s Residential and Rural Rates Schedule and who meet certain income limits and guidelines contained in the tariff. The proposed pilot program will be available to enrolled customers for electric service rendered from November 1, 2018 to September 30, 2020.

To determine the potential impact of the CSR tariff on the individual bill of an enrolled customer, multiply the Solar Credit of \$0.02616/kWh by the customer’s monthly consumption and subtract the resulting Solar Share from the total billing amount for that period. For example, an enrolled customer using 200 kWh during a billing period would calculate their bill as follows:

\$40.47	Current Billing Month Sum (Includes all Customer and Usage Charges)
<u>(\$5.23)</u>	Solar Share (\$0.02616/kWh Solar Credit x 200 kWh consumption)
\$35.24	Billing Month Sum with Solar Share

If the Commission decides not to open a formal investigation, the CSR tariff will take effect November 1, 2018 for the duration of the two-year pilot program. However, the Commission may order a formal investigation and hearing on the proposed rate change which could impact the applicability and availability of the proposed CSR tariff.

Any person wishing to comment on the proposed CSR tariff should file his or her views in writing the Public Utility Commission via mail at 112 State Street, Montpelier, VT 05620-2701, or through ePUC at <https://epuc.vermont.gov> by searching for case number 18-____-TF and selecting action “Add Public Comment.” Any comments to the Commission should be filed by October 15, 2018.

Any interested person may examine the tariff filing at the office of the Public Utility Commission or at the Village of Hyde Park offices during normal business hours. They can also be viewed on the HPE website at <https://hydeparkvt.com/hyde-park-village-water-and-light/> or in ePUC at <https://epuc.vermont.gov> by searching for case number 18-____-TF. Any questions can be directed to the Village of Hyde Park Electric Department, P.O. Box 98, 344 VT 15 W, Hyde Park, VT 05655, or via email to _____. They can also be directed to the Vermont Public Utility Commission, 112 State Street, Montpelier, VT 05620-2701, or via email to puc.clerk@vermont.gov.

