

1 **Selectboard**

2
3 December 28, 2020
4 Virtual Special Budget Worksession

5 *All minutes are draft until approved by the Selectboard; please check future minutes for approval of these*
6 *minutes. Meetings may be videotaped; recordings are held by Green Mountain Access Television or posted on*
7 *YouTube; GMATV info: PO Box 581, Hyde Park, 05655; info@greenmountainaccess.tv or 802-851-1592*

8 Members Present: None
9 Members Virtual: Susan Bartlett, Chair; Roland Boivin; Dave Gagnier; Roger Audet; Brian Shackett
10 Members Absent: None
11 Virtual Attendees: Ron Rodjenski, Town Administrator; Alli Cusson – Town Finance Director, GMATV
12 recorded this meeting for YouTube – search “Hyde Park Selectboard”.

13 Susan opened the meeting at 6:03 p.m.

- 14 1) **Welcome** & changes to agenda (no change)
- 15 2) **FY2022** – Municipal Budget – The Board reviewed the budget which is currently projected to increase
16 the municipal tax rate by 6% and the Board would like to get closer to the annual goal of 3%. More
17 work is needed to find approximately \$50,000 to \$70,000 of reduced expenses to meet that goal
18 because non-property tax revenues increasing is not an option at this time. Additionally, growth in the
19 Grandlist continues to be under 2% which would help reduce the tax rate increase. The current draft
20 is using 1.25% as the projected 2021 Grandlist increase used to set the FY2022 tax rate in July 2021.
21 Overall, non-property tax projected revenue for FY2022 is reduced from FY2021 by about \$41,000
22 (about a penny and half on the tax rate will be needed to make that up). The Board agreed to a budget
23 worksession on January 11, 2021 at 7:00 pm
- 24 3) **Adjourn** – Motion by Roger to adjourn. Seconded by Brian. So, voted at 8:02 pm